

SHAREHOLDER NEWSLETTER

Leisnoi, Inc.

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Picture taken by Jen Roy



President's Message

JANA TURVEY

CAMA'I FELLOW SHAREHOLDERS,

As I usually do, when preparing to write this message, I reviewed what I wrote a year ago. It's hard to believe that on April 5, 2024, Anchorage had been experiencing spring snow for the last two days and record-breaking snowfalls all winter. This year has been the exact opposite – a very mild winter with minimal snowfall. In fact, our temperatures have been so mild with very little snow that many people had taken off their winter tires and started spring clean-up. Then Mother Nature hit us with an unforecasted spring snow last week! Although the snow is not sticking around, it was quite a surprise and a reminder that Alaska's winter can be on the horizon at least through Easter, if not Mother's Day!

The Annual Meeting of Leisnoi Shareholders is a little later this year. It will be held on June 7, 2025, in Lynnwood, WA. We will once again be holding a joint meeting with Tangirnaq Native Village (TNV) and are excited to be holding the meeting in Washington! It has been many years since Leisnoi held an Annual Meeting outside of Alaska but given the incredible number of Shareholders who have attended our Washington meetings in recent years, the Board and Management felt it would be a great opportunity to have an annual meeting in the area. Please keep an eye on your mailboxes! Proxy materials should be arriving mid-April which will include the annual audit, annual report, proxy card and statement, and all the other materials related to our Annual Meeting.

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2025 ANNUAL DISTRIBUTION



LEISNOI
SHAREHOLDER SETTLEMENT TRUST

**Date of Record
May 9, 2025**

2025 ANNUAL DISTRIBUTION SHAREHOLDER DIVIDENDS

Distribution Date - May 30, 2025

- Distribution of **\$13.00** per Trust Unit to all Beneficiaries

\$13.00

- Elders Distribution of **\$3.75** Per Trust Unit to all Beneficiaries 65 and older

\$3.75

Direct Deposit is always the fastest and safest way to receive your distribution. It also helps prevent lost, stolen or misplaced checks. We are no longer printing and mailing direct deposit statements to Shareholders who receive their distributions electronically to their bank account.



May 9, 2025 - Deadline to update shareholder and direct deposit information

The easiest way to verify and update your information is through the Shareholder portal at www.my.leisnoi.com

2025 Shareholder Stats

Active Shareholders	582
Voting Shareholders	564
Non-voting Shareholders	58
Shareholders in AK	199
Shareholders in 48	361
Original Shareholders	128
Under the age of 18	45
Over the age of 65	185
Holds under 25 shares	234
Holds over 100 shares	149

**HAPPY BIRTHDAY TO ALL
SHAREHOLDERS BORN IN
APRIL, MAY & JUNE**



**Our deepest condolences to
families and friends of:**

**Gabriel Chokwak
Laura Resoff**

2025 Leisnoi Educational Scholarship Program

Award: Leisnoi will match Tangirnaq Native Village Scholarship awards for all approved applicants.

Deadline: June 1, 2025

Summary of Eligibility Requirements:

- Applicants must be a Leisnoi Shareholder AND an enrolled Tangirnaq Native Village (TNV) Tribal Citizen.
- **NEW REQUIREMENT!** Applicants must have a Leisnoi Stock Will on record before submitting their application.
- Applicants must be a high school graduate or GED equivalent by June 30.
- Applicants must be accepted by an accredited college, university, or other higher educational institution as the Committee may approve.
- Students are required to have and maintain a 2.5+ GPA and satisfactory academic progress as defined by the institution.
- Preferences will be given to full-time students.
- Apply on-line through TNV's Margaret "Agnguarta" Roberts Memorial Scholarship Program found on the Koniag Educational Foundation website or scan the QR Code above, then click on "See and Apply for Scholarships" and go to "Partner Scholarships".



All applicants are encouraged to apply by going to the Koniag Educational Foundation website at:
www.koniageducation.org



scan QR code

Gift Applications and Forms can be found on our Leisnoi website at www.leisnoi.com under Shareholder Forms

Q

A

COMMONLY ASKED QUESTIONS & ANSWERS

Eligibility for Benefits

Q: I would like to take advantage of Leisnoi's Matching Educational Scholarship, but I am not a Leisnoi Shareholder. How do I become one?

A: To become a Leisnoi Shareholder, you must inherit shares or receive shares as a gift from a qualifying shareholder. If one of your parents, grandparents, aunts, or uncles is a shareholder, you can ask them to gift you shares, which will make you a shareholder.



Scan QR Code for more information regarding Leisnoi Land Permits

Leisnoi Land Use PERMIT CHANGES Permits

Please Take Notice:

If you are receiving an EXEMPT PERMIT, you are REQUIRED to provide an updated waiver every year. Refusal to do so, will forfeit your use on Leisnoi Lands.

Folks requesting an exempt permit must go to the Kodiak Office in person, show proper Identification, and sign a liability waiver to be eligible.



Permit violators will not be tolerated. Abuse of exempt status will result in a loss of land use privileges.

- Leisnoi Shareholders, their spouses, and first-line descendants are exempt from all permit fees on Leisnoi lands, including hunting permits. Shareholder status shall be verified through the Leisnoi Shareholder Services Department.
- Senior Citizens (65+), residents of Kodiak, are exempt from Annual Camping and Annual Land Use permits; and may harvest one cord of firewood per month for personal use at no cost.
- Disabled Veterans with a 50%+ disability rating are exempt from Annual Camping and Annual Land Use permit fees; and shall only be charged half of the fees for hunting permits.
- Personal Use Firewood Permit are now \$40.00 effective 4/1/2025.



"FREE TO SHAREHOLDERS"

Remote Online Notary services are available to all Leisnoi Shareholders FREE of charge. Shareholders may obtain on-line notarizations for Leisnoi forms and documents from the comfort of their home. Call today to set-up an appointment at (907) 308-8683 or via email info@leisnoi.com



SHOUT OUT



We are seeking local shareholders interested in showcasing their artwork at our Washington Shareholder Services Clinic & Cultural Connection Event on June 7, 2025. For more details, please email Shareholder Services at info@leisnoi.com.

SHAREHOLDER MEETINGS

SAVE THE DATE



5:30 PM – 8:30 PM AKDT

Kodiak Informational Meeting

111 W. REZANOF DR, KODIAK, AK
KODIAK BEAR RM



10:00 AM – 2:00 PM AKDT

Virtual Informational Meeting

ZOOM MTG ID: 873 1136 1628



10:00 AM – 2:00 PM AKDT

Anchorage Informational Meeting

2830 C STREET, ANCHORAGE, AK



10:00 AM – 2:00 PM PDT

Joint Annual Meeting

EMBASSY SUITES BY HILTON
20610 44TH AVE. W, LYNNWOOD, WA
ZOOM MTG ID: 857 0857 2189



**DOOR PRIZES
& CASH
GIVEAWAYS
AT ALL INFO
MEETINGS**

In-person meetings will feature door prizes, food, and refreshments, offering a chance to socialize and meet the staff and board members.



MISSING SHAREHOLDERS

please contact Shareholder Services

Phone: (907) 308-8683

EMAIL: info@leisnoi.com

Do you know or have any information on the whereabouts of the following shareholders?

RICHARD ERICKSON (2024)
AUGUSTUS M. YOVINO (2022)
BRYAN S. GOERISCH (2020)

NEW VILLAGE SITE

We are making great progress on the village site development in collaboration with TNV and other key partners. Recent discussions with the TNV Executive Director have focused on engaging a developer to assess infrastructure needs and create a planning document. We've also worked with a local Law Firm to draft an Request for Proposal for the first phase of development, using CARES and ARPA funds.



TNV will be meeting with Friend Contractors to discuss the next steps, and a work group will meet on May 20 to evaluate and discuss the project further.



As we continue to move forward, we are focused on ensuring a smooth development process. We will continue our partnership with TNV and Friend Contractors to advance the parcel development activities. We are excited about the progress we're making and look forward to the continued growth of the village site.



TNV, LEISNOI AND FRIEND CONTRACTORS

Leisnoi Government Services, LLC (LGS) UPDATE

Marine Line of Business

The Marine Line of Business (LOB) concluded its first quarter by continuing its partnership with CONSOR Engineering to conduct underwater bridge inspections across Florida District 2. During the first quarter of 2025, our invoices increased by \$53,376.94 compared to the first quarter of 2024.

Following NASA's decision to discontinue the use of its Neutral Buoyancy Laboratory training facility for non-DoD contracts, the Marine LOB successfully conducted the United States Army Corps of Engineer (USACE) Basic Diving Course of Instruction at the Commercial Diving Institute in Hudson, Florida. Upon successful completion of instruction, the Marine LOB invoiced \$274,200.58. The Marine LOB will be conducting the USACE Diving Refresher and Diving Supervisor Courses in May at the same facility.



Leisnoi Diving Cadre James Urban providing instruction on the proper recovery of an unconscious surface supplied diver during USACE Basic Diving Course located at the Commercial Diving Institute, Hudson, FL.

In collaboration with the Environmental LOB, the Marine LOB has two projects scheduled to begin in the Fall of 2025 for underwater UXO remediation on the Potomac River as a subcontractor for AECOM.

The Marine LOB remains focused on securing contracts with USACE, NAVFAC, NAVSUP, NASA, USCG, and various state entities for diving-related services. Currently, three bids totaling over \$800K have been submitted for United States Coast Guard ship hull cleanings. Additionally, we are actively pursuing subcontract opportunities with Global Marine Services, Nordic Group, JF Brennan, and PCCI. In addition, our AOR-Consor JV is working with new personnel within Consor's national Water Resources division who are actively pursuing Federal contracts.

Construction Line of Business



We are excited to announce our new joint venture with Kodiak-based Friend Contractors, LLC. Together, we have formed LPS Friend JV LLC, a dynamic venture that is actively pursuing bids on projects throughout Alaska. Additionally, we are exploring exciting new opportunities in the Pacific Northwest.

Our current projects are progressing, and we anticipate a busy proposal season as we move into the latter half of the Federal fiscal year.

Enterprise Solutions Line of Business

Leisnoi Enterprise Solutions has experienced a highly successful few months since our last newsletter. Despite the federal government's budget reductions and department closures, our contracts have remained largely unaffected. In fact, we have made significant progress in securing new business opportunities.

New Business Development Progress

- **National Science Foundation:** We have been invited to submit a proposal to modernize the Foundation's entire network and IT systems, ensuring ADA and Section 508 compliance. Additionally, we will provide ALS services for meetings. This initiative is a four-year IDIQ direct award with an estimated value of \$16 million.
- **National Census Bureau:** Our team has been requested to propose a two-year contract, valued at approximately \$10 million. This project involves updating the Bureau's innovation department and enhancing IT systems for new products and services.
- **Internal Revenue Service:** We have been asked to submit a proposal to modernize the IRS's software infrastructure across the department. This is a substantial initiative with an estimated value of \$10 million per year over three years, awarded directly to Leisnoi as the prime contractor.
- **Additional Opportunities:** Several other major projects are in the pipeline, and we anticipate securing more contracts throughout the year.

Current Project Status

- **Nuclear Regulatory Commission (NRC):** Our project has been running exceptionally well, with the client expressing high satisfaction. Given our strong performance, we anticipate increased responsibilities and additional funding.
- **National Oceanic and Atmospheric Administration (NOAA):** Our team of 10 employees continues to provide professional IT support and service desk operations, modernizing IT infrastructure and enhancing efficiency. As we approach the completion of our first year in May, we expect excellent client ratings.
- **ADG Operations & Maintenance (O&M) and ADG Innovation:** Our 36 full-time employees have exceeded expectations for the Department of Defense, leading to increased responsibilities. We anticipate continued success and expansion in this sector.
- **NOAA Ship Guards:** Our team has provided security for the Oscar Dyson vessel in port for several years, receiving commendations for their adaptability in managing unanticipated layovers and schedule changes. We have been advised that an additional vessel, the Fairweather, may soon require our services.

These are just a few of the remarkable achievements we have seen in early 2025. With continued dedication and innovation, we expect to report even more successes throughout the year. Thank you for your unwavering support as we pursue new milestones together.



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Board of Directors



Debra Lukin, Chairwoman
Jeff Chester, Vice-Chair
Shannon Johnson, Secretary/Treasurer
Edward Ward, Director
Germaine Salmine, Director

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